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On April 26 we announced that we have entered into a definitive agreement under which Standard Industries Holdings, a privately held global industrial company, will acquire Grace. Standard Industries Holdings' related investment platform 40 North Management LLC is a long-standing shareholder of Grace. Upon completion of the transaction, which we expect to occur in the fourth quarter of 2021, Grace will become a private company and will no longer be listed on the New York Stock Exchange. You can read the press release [here](#).

This transaction represents an exciting new chapter for Grace, and one that we believe will deliver significant value for all of our stakeholders, including our suppliers.

Through its related investment platform 40 North's long term investment in Grace, Standard Industries Holdings understands our businesses and industry well. With their support, we are confident that we will continue to build on our momentum and advance the important work we are doing on behalf of our customers.

Most importantly, we expect a smooth transition for our suppliers and no disruption to our global network. Grace will continue to operate as we do today. Your day-to-day contact will remain the same and we will continue to rely on you to deliver the high-quality inputs that help make our operations seamless. In short, it is business as usual at Grace and we are excited about what is to come.

On behalf of the Grace team, thank you for your continued support and partnership.

If you have any questions, please contact your local Grace contact or you can submit an inquiry through our [Source to Pay Help Desk form](#).